



**Past performance is not necessarily indicative of future results.**

The Barclay CTA Index is a benchmark of representative performance of commodity trading advisors. There are currently 535 programs included in the calculation of the Barclay CTA Index for 2015. The Index is equally weighted and rebalanced at the beginning of each year. To qualify for inclusion in the CTA Index, an advisor must have four years of prior performance history. Additional programs introduced by qualified advisors are not added to the Index until after their second year. These restrictions, which offset the high turnover rates of trading advisors as well as their artificially high short-term performance records, ensure the accuracy and reliability of the Barclay CTA Index. **Be advised that adding an investment in managed futures to your portfolio is no guarantee that your portfolio will be more profitable or that it will not experience substantial loss or volatility.**

This material mentions services which rank the performance of commodity trading advisors. Please note that the rankings apply only to those CTAs who submit their trading results. The rankings in no way purport to be representative of the entire universe of commodity trading advisors. The material in no way implies that these results are officially sanctioned results of the commodity industry. Be advised that an individual cannot invest in the index itself and the actual rates of return for an individual program may significantly differ and be more volatile than the index.

FTSE 1000 Index is an index of stocks based on the largest 1,000 fundamentally ranked companies. The FTSE RAFI US 1000 Index was launched on November 28, 2005 as part of FTSE Group's non-market cap weighted stocks. The fundamental weighting factors include dividends, book value, sales and cash flow.

The Dow Jones Index is an index of certain stock prices on the New York Stock Exchange, computed by the Dow Jones publishing company as a weighted average of the prices of specific stocks in certain categories. Three indices are maintained, the Industrials, the Transportations, and the Utilities. When used without qualification, the term usually refers to the Dow Jones Industrial Average.

The S&P TR Index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively have accounted for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company.

The MSCI World is a stock market index of 1,642 'world' stocks. It is maintained by MSCI Inc., formerly Morgan Stanley Capital International, and is used as a common benchmark for 'world' or 'global' stock funds. The index includes a collection of stocks of all the developed markets in the world, as defined by MSCI.

The Nikkei 225 Stock Average, the leading and most-respected index of Japanese stocks. It is a price-weighted index comprised of Japan's top 225 blue-chip companies on the Tokyo Stock Exchange. The Nikkei is equivalent to the Dow Jones Industrial Average Index in the U.S.

The Nasdaq index is a market-capitalization weighted index of the more than 3,000 common equities listed on the Nasdaq stock exchange. The types of securities in the index include American depositary receipts, common stocks, real estate investment trusts (REITs) and tracking stocks. The index includes all Nasdaq listed stocks that are not derivatives, preferred shares, funds, exchange-traded funds (ETFs) or debentures.

Source: AutumnGold

Trading futures and options involves substantial risk of loss no matter who is managing your money. Such an investment is not suitable for all investors. Past performance is not necessarily indicative of future results.

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